



## Budgeting For Your Real Estate Transaction

Whether you're buying or selling a home, you likely have questions about how much the transaction will cost—and in the case of selling, what you're likely to make. The following tables will help you calculate the answers.

### For Buyers

#### How much do you need?

<b>Purchase price</b>	.....	\$
<b>Subtract:</b> Deposit(s)	.....	\$
Mortgage	.....	\$
<b>Add:</b> Mortgage appraisal/fees	.....	\$
Land transfer tax	.....	\$
Legal fees and disbursements	.....	\$
Survey (if applicable)	.....	\$
<b>Add/subtract:</b> Adjustments	.....	\$
<b>Add:</b> Moving costs	.....	\$
Other costs	.....	\$
<b>AMOUNT REQUIRED</b>	.....	\$

#### Land transfer costs

Purchase price	X	Less	=
0 - 55,000	x .005	\$ 0	Land
55,001 - 250,000	x .010	- 275	Transfer
250,000 +	x .015	-1,525	Tax
400,000 +	see your lawyer	see your lawyer	

## **For Sellers**

### **What sellers can expect to make**

<b>Selling price</b>	.....	\$
<b>Add/subtract:</b> Adjustments	.....	\$
<b>Subtract</b> Realtor's commission	.....	\$
	Legal fees and costs	.....\$
	Mortgage payout(s)	.....\$
	Moving costs	.....\$
	Other costs	.....\$
<b>NET PROCEEDS</b>	.....	\$

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